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8 December 2005

OFFICE OF INTERNATIONAL CORPORATE FINANCE



Securities and Exchange Commission Division of Corporate Finance Office of International Corporation Finance 100 F Street, N.E. Washington, D.C. 20549 U.S.A.

Attention: Filing Clerk

Dear Sir

Re:

Company: GPT RE Limited File No: 64-34819

GPT RE Limited ABN 27 107 426 504 as Responsible Entity of General Property Trust

Level 52 MLC Centre 19-29 Martin Place Sydney NSW 2000 Australia

GPT Securityholder Service Centre Freecall 1800 025 095 Facsimile 02 9225 9318

gpt@gpt.com.au

www.gpt.com.au

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, the following document is submitted in respect of the above registration:

Date	Documents
24/11/2005	Completion by Joint Venture of US Retail acquisition

Yours faithfully **GPT RE Limited**

James Coyne

Legal Counsel and Company Secretary

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The GPT Group ASX Announcement & Media Release

GPT ANNOUNCES COMPLETION BY JOINT VENTURE OF US RETAIL PORTFOLIO ACQUISITION

24 November 2005

As outlined on 24 October 2005, the GPT Group's Joint Venture with Babcock & Brown has completed the acquisition of a 90% interest in a portfolio of six retail assets located in southeast US. The assets have been acquired for A\$440 million.

ENDS

Enquiries

For further information please contact:

Neil Tobin General Manager, Joint Venture Phone: 02 8239 3552